

SEP 20 2021

The Honorable Patrick J. Leahy President pro tempore of the Senate Washington, D.C. 20510

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's FY 2020 actuarial evaluation of the expected operations and status of the PBGC funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2020.

Sincerely,

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Secretary of Labor Chair of the Board

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GORDON HARTOGENSIS Director



SEP 2 0 2021

The Honorable Nancy Pelosi Speaker of the U.S. House of Representatives Washington, D.C. 20515

Dear Madam Speaker:

We are pleased to submit the Pension Benefit Guaranty Corporation's FY 2020 actuarial evaluation of the expected operations and status of the PBGC funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2020.

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MARTIN J. WALSH

Secretary of Labor Chair of the Board

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GORDON HARTOGENSIS Director



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The Honorable Kamala D. Harris President of the Senate Washington, D.C. 20510

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MARTIN J. WALSH Secretary of Labor Chair of the Board

John Hanpenn'

GORDON HARTOGENSIS Director



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The President The White House Washington, D.C. 20500

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