

MAY 3 1 2018

The President The White House Washington, D.C. 20500

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's FY 2017 actuarial evaluation of the expected operations and status of the PBGC funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2017.

Sincerely,

R. ALEXANDER ACOSTA Secretary of Labor Chair of the Board

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W. THOMAS REEDER Director

Enclosure



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The Honorable Michael Pence President of the Senate Washington, D.C. 20510

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The Honorable Paul D. Ryan Speaker of the U.S. House of Representatives Washington, D.C. 20515

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